

## Parent Newsletter

Recently your student participated in the game **Building Colorado: Cities**. This game combines history, economics, and geography. Students worked in teams to develop cities while making their own choices about actual historic events in Colorado.

**Use these questions to learn more about your child's experience with Building Colorado.**

**What city was your student in?** What were some of the other cities in the game? Have you ever been to any of these cities? Do you or your student know any facts about their history?

**What choices did your student make?** Ask them about building the transcontinental railroad, fighting in the Civil War, becoming a state, and investing in silver and gold. Each city also had special choices to make about specific situations: can your student remember any special choices that their city faced?



**Does your student have any incentives at home?** Do parents/ adults have incentives? Talk to your student about how economics matter to your family.



Today your student learned about investing. **Does your family have investments?** What are they? Why did you invest the way you did? Things you can talk about include time, bank accounts, stocks, or retirement accounts.

Your student learned about the importance of diversifying their investments between silver and gold, see if they can explain to you why diversifying investments lessens the risk.

This is a complicated concept, so they may need some help.

Your student also learned about taking financial risks throughout the game. **Can you talk about a time when you or your family took a risk? What was the outcome?** Are there ways that you try to minimize risk in your life?

### Definitions that your student learned:

- **Opportunity cost:** losing a potential gain due to choosing an alternate option
- **Incentive:** things that encourage you to do something
- **Risk:** a situation that exposes someone or something to danger, harm or loss
- **Investing:** to buy or do something with the hope that it will generate income or be more valuable in the future

Program presented by Golden History Museum & Park.  
Check out our summer camps, family events, and museum!  
[GoldenHistory.org](http://GoldenHistory.org) or 303.278.3557